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HITACHI POWER SYSTEMS AMERICA, LTD. AWARDED CONTRACT

WITH XCEL ENERGY FOR SCR SYSTEMS

-- Hitachi environmental technology will help reduce power plant emissions --

BASKING RIDGE, NJ, and HAYDEN, CO, February 2012 – Hitachi Power Systems America, Ltd. (HPSA), a wholly owned subsidiary of Hitachi America, Ltd., today announced that it has been awarded a contract for the design and supply of Selective Catalytic Reduction (SCR) Systems including Hitachi’s proprietary catalyst with Xcel Energy for its Hayden Station, Units 1 & 2, located in Routt County in Hayden, Colorado. Terms were not disclosed.

The contract includes the design and supply of an SCR System for Hayden Units 1 & 2 which are coal fired steam electric generating units with a net capacity of approximately 184 MW and 262 MW, respectively. The Hayden Station fires Colorado low sulfur bituminous coal as its primary fuel. SCR systems reduce nitrogen oxide (NO_x) emissions, a contributor to the formation of urban ozone and smog. The SCR systems being furnished by HPSA will utilize Hitachi’s state-of-the-art catalyst, offering high NO_x removal efficiencies over a wide operating load range. This leading edge technology will help Xcel Energy meet or exceed its NO_x reduction requirements, while keeping sulfur trioxide (SO₃) emissions low. This highly reliable system is being designed for continuous operation throughout the year.

Henry Bartoli, president and CEO of HPSA stated, “We are extremely pleased to have been selected by Xcel Energy to execute this project and look forward to supporting Xcel Energy’s efforts to supply its customers with clean, efficient, low cost electricity. This contract represents another important milestone in the deployment of Hitachi’s proven technologies to the U.S. markets and further establishes HPSA’s important leadership position as an industry leader in the reduction of emissions from power generation facilities.”

About Xcel Energy

Xcel Energy (NYSE:XEL) is a major U.S. electricity and natural gas company with regulated operations in eight Western and Midwestern states. Xcel Energy provides a comprehensive portfolio of energy-related products and services to 3.4 million electricity customers and 1.9 million natural gas customers through its regulated operating companies. Company headquarters are located in Minneapolis.

About Hitachi Power Systems America, Ltd.

Hitachi Power Systems America, Ltd., a wholly owned subsidiary of Hitachi America, Ltd., headquartered in Basking Ridge, New Jersey, is a leading supplier of equipment and services for the Power Generation Market including Thermal, Nuclear and Hydroelectric facilities. Products include advanced Pulverized Coal Boilers, Heat Recovery Steam Generators, Steam, Gas, and Hydro Turbines and Generators, Substation Equipment, and Air Quality Control Systems for new plants and retrofit applications. Hitachi Power Systems America, Ltd. is Hitachi's Global Center of Excellence for the emissions market including Wet Flue Gas Desulfurization, Enhanced All-Dry Scrubber, Fabric Filters, mercury removal systems and SCR technology. Services include operation and plant assessment, engineering studies, performance optimization, emissions improvement, equipment replacement and upgrades. For more information, visit us at www.hitachipowersystems.us.

About Hitachi America, Ltd.

Hitachi America, Ltd., a subsidiary of Hitachi, Ltd. headquartered in Tarrytown, New York, and its subsidiary companies offer a broad range of electronics, power and industrial equipment and services, automotive products and consumer electronics with operations throughout the Americas. For more information, visit www.hitachi-america.us. For information on other Hitachi Group companies in the United States, please visit www.hitachi.us.

About Hitachi, Ltd.

Hitachi, Ltd., (TSE: 6501), headquartered in Tokyo, Japan, is a leading global electronics company with approximately 320,000 employees worldwide. Fiscal 2011 (ended March 31, 2012) consolidated revenues totaled 9,665 billion yen (\$117.8 billion). Hitachi will focus more than ever on the Social Innovation Business, which includes information and telecommunication systems, power systems, environmental, industrial and transportation systems, and social and urban systems, as well as the sophisticated materials and key devices that support them. For more information on Hitachi, please visit the company's website at www.hitachi.com.